

**ITEM 1: COVER PAGE FOR PART 2B OF FORM ADV:  
BROCHURE SUPPLEMENT**

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**JANUARY 2020**



**RAYMOND N. CAROTA**

**Brandywine Financial Group, Inc.  
1777 Sentry Parkway West  
Suite 205, Building 12  
Blue Bell, PA 19422**

**Firm Contact:  
Raymond Noah Carota  
President & Chief Compliance Officer**

**Firm Website Address:  
[www.brandywinefinancialgroup.com](http://www.brandywinefinancialgroup.com)**

This brochure supplement provides information about Mr. Carota that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Carota if you did not receive Brandywine Financial Group, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Carota is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #2784250.

## ITEM 2. EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

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### Raymond N. Carota

**Date of Birth:** 1973

**Education:**

- 1996: West Chester University; BA in Economics
- 1994: Montgomery County Community College

**Business Background:**

- 06/2003 – Present Brandywine Financial Group, Inc.  
President
- 04/2004 – Present American Portfolios Financial Services, Inc.  
Registered Representative
- 09/2001 – 04/2004 Royal Alliance Associates, Inc.  
Registered Representative
- 09/2001 – 06/2003 Ambrose Financial Group  
Representative
- 11/1998 – 09/2001 Carota Wealth Management Group  
Representative
- 11/1997 – 09/2001 Linsco/Private Ledger Corp  
Registered Principal / Branch Manager

**Exams, Licenses & Other Professional Designations:**

- 11/2001: Series 66 Uniform Combined State Law Exam
- 07/1999: Series 24 General Securities Principal Exam
- 01/1997: Series 7 General Securities Representative Exam
- 01/1997 Pennsylvania Life and Health Insurance Agent License #297925
- 08/1996: Series 65 Uniform Investment Adviser Law Exam

## ITEM 3. DISCIPLINARY INFORMATION

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In December 2017, Brandywine Financial Group and Raymond Carota accepted a Consent Agreement and Order from the Commonwealth of Pennsylvania, Department of Banking and Securities. Brandywine Financial Group and Raymond Carota failed to maintain a minimum net worth of \$10,000 for fiscal year 2016 and agreed to pay the Department of Banking and Securities \$34,500.

## ITEM 4. OTHER BUSINESS ACTIVITIES

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Raymond Carota is a licensed life, health and variable contracts agent. As an insurance agent, Mr. Carota may offer various insurance products. Commissions may be earned if the insurance products are purchased through Mr. Carota. Our clients are under no obligation to purchase insurance products recommended or offered by our firm. Mr. Carota spends approximately 10% of his time in the capacity as an insurance agent.

Raymond Carota is a registered representative of American Portfolios Financial Services, Inc., (“APFS”), a registered Broker/Dealer, member FINRA/SIPC. Advisory clients are under no obligation to purchase or sell securities through Mr. Carota. However, if they choose to implement the plan, commissions may be earned in addition to any fees paid for advisory services. Mr. Carota may have a conflict of interest in having clients purchase securities based on the compensation he would receive instead of the products most suitable to the client’s financial needs. Mr. Carota spends approximately 20% of his time acting as registered representative of a broker-dealer.

Raymond Carota has a minority interest in various fitness club locations, Media & Advertising company, and various dry cleaner locations. Clients are not actively solicited to invest. He spends less than 2% of his time on this activity.

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#### **ITEM 5. ADDITIONAL COMPENSATION**

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We have nothing to disclose in this regard.

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#### **ITEM 6. SUPERVISION**

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Mr. Carota is the Chief Compliance Officer and as such has no internal supervision placed over him. He is, however, bound by our firm’s Code of Ethics and is regulated by all applicable federal and state laws, rules and statutes in keeping with the highest levels of professional and ethical standards.

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#### **ITEM 7. REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

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In addition to Item 3 of this ADV Part 2B Brochure, Mr. Carota has not been involved in any arbitration claim, civil, self-regulatory organization, or administrative proceeding, or filed bankruptcy.